

AgriRobot Secures Funding to Accelerate Development of Autonomous Agricultural Safety Software

- Seed round brings total raised equity and grant funding to €2.5M+

- Company to accelerate development of safety software

Lyngby, DK, 16th January 2024 – AgriRobot, a pioneering agritech company developing safety software for autonomous agricultural robots announced the successful first closing of its latest funding round in December. This investment brought the total capital raised by the Danish innovator to more than €2.5M and is fuelling AgriRobot's mission to revolutionize agriculture by enabling safe and efficient autonomous agricultural operations.

AgriRobot is developing certifiable software that eliminates the need for human operators to monitor robots in the field. Leveraging advanced technology from self-driving cars and last-mile delivery robots, AgriRobot's software ensures the safety of autonomous tractors and robots, paving the way for a new era of efficient and sustainable farming.

The round was led by Norminal Ventures with participation from Tall Grass Ventures. The funds will be used to accelerate the development of their safety software while they continue to raise additional capital.



Since the raise, AgriRobot has expanded its team by hiring additional staff to strengthen its QA and DevOps divisions. These efforts aim to support the finalisation of its first compliance product.

"The funding milestone marked a pivotal moment for AgriRobot," said **Tommy Ertbølle Madsen, CEO at AgriRobot**. "With these resources, we are not only accelerating the development of our safety solutions but also advancing our ability to support farmers in adopting cutting-edge autonomous technologies.

"Our focus is on creating safer, more sustainable agricultural practices that can meet the demand of modern farming."

"By addressing critical safety challenges, AgriRobot's software empowers farmers to increase efficiency, reduce labor costs, and enhance crop quality while minimizing risks," said **Chris Edwards, Managing Partner at Tall Grass Ventures**. "With a highly technical and knowledgeable team, we are excited to watch as they bring functional safety to autonomous agricultural operations."

AgriRobot's software is designed to be modular and easily scalable, allowing for integration with various autonomous agricultural systems. With a strong focus on safety compliance, AgriRobot is committed to providing equipment manufacturers with reliable and trustworthy solutions.

Founded in 2021 by a team with deep expertise in advanced robotics, agricultural compliance and functional safety analysis, AgriRobot is developing leading safety solutions for OEMs to enable the transition from semi to fully autonomous operations.



For more information, please visit <u>https://agrirobot.ai/</u>

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Notes to Editors:

To download high-res images and learn more about AgriRobot, please visit this link.

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About AgriRobot

AgriRobot is a pioneering agritech company focused on developing certifiable software for obstacle detection and geofencing in autonomous agricultural robots. With a focus on safe and efficient autonomous agricultural operations, AgriRobot's mission is to provide advanced safety solutions that eliminate the need for human operators to monitor robots in the field. Founded in 2021 by a team with deep expertise in advanced robotics, agricultural compliance and functional safety analysis, the company is already supporting farmers and OEMs from New Zealand to Europe to implement fully autonomous operations.